

## Message Text

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46

ACTION TRSE-00

INFO OCT-01 SS-14 ADP-00 EUR-10 NSC-10 NSCE-00 EB-03 FRB-01

CIEP-01 L-02 INR-10 PRS-01 RSR-01 RSC-01 /055 W

----- 030440

R 231603Z JUL 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 6450

C O N F I D E N T I A L BONN 10455

LIMDIS

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: GDS

TAGS: EFIN, GW

SUBJECT: FRG ECONOMICS MINISTRY INTEREST IN PURCHASES  
OF US CORPORATE SECURITIES

REF: (A) STATE 120222; (B) BONN 7689

1. WE HAVE DISCUSSED RELEVANT PARTS REF A WITH FRG  
ECONOMICS MINISTRY DEPUTY ASSISTANT SECRETARY KIRCHHOFF.  
KIRCHHOFF THOUGHT THAT PURCHASES OF CORPORATE STOCKS  
IN THE US SHOULD ENTER OUR BALANCE OF PAYMENTS ABOVE  
THE LINE, BUT IN ANY CASE FELT THAT AN EFFECT ON THE  
FORMAL BALANCE OF PAYMENTS STATISTICS WAS NOT THE  
PRIMARY AIM OF THE PROPOSAL.

2. THE PROPOSED SCHEME HAS SO FAR BEEN CONSIDERED  
ONLY ON THE WORKING LEVEL WITHIN THE FDP AND IS BASED  
UPON A PROPOSAL PUT FORTH BY PROFESSOR GIERSCHE OF THE  
KIEL INSTITUTE (COPY OF GIERSCHE'S PROPOSAL HAS BEEN  
SENT TO LISLE WIDMAN, TREASURY DEPARTMENT). NO FURTHER  
DETAILS HAVE BEEN WORKED OUT.

3. THE PROPOSAL, EVEN IF ACCEPTED BY UPPER LEVEL FDP  
WOULD STILL FACE VERY DIFFICULT NEGOTIATIONS WITH THE  
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SPD UNTIL IT COULD BECOME PART OF A LARGER GOVERNMENT

PLAN FOR CAPITAL FORMATION, MAINLY FOR THE BENEFIT OF  
THE FRG WORKING CLASS SINCE THE SPD LOOKS AT SUCH A PLAN  
PRIMARILY IN TERMS OF PROVIDING FOR WORKER AND UNION  
PARTICIPATION IN GERMAN INDUSTRY. COALITION AGREEMENT  
ON SUCH A PLAN INVOLVING PURCHASE OF US SECURITIES DOES  
NOT SEEM LIKELY IN THE NEAR FUTURE.  
HILLENBRAND

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 JUL 1973  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** garlanwa  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973BONN10455  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS HILLENBRAND  
**Errors:** N/A  
**Film Number:** n/a  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 68  
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**Office:** ACTION TRSE  
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**Original Handling Restrictions:** LIMDIS  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** LIMDIS  
**Reference:** 73 STATE 120222, 73 BONN 7689  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** garlanwa  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 AUG 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13-Aug-2001 by shawdg>; APPROVED <11-Sep-2001 by garlanwa>  
**Review Markings:**

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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FRG ECONOMICS MINISTRY INTEREST IN PURCHASES OF US CORPORATE SECURITIES  
**TAGS:** EFIN, GE  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005